

## **Gift Acceptance Policy**

The Chairperson, president, and any Board members, or staff have the authority to solicit gifts on behalf of Grace House Akron, Inc.

Acceptance of any gift, contribution or grant is at the discretion of Grace House Akron, Inc. Grace House Akron, Inc. will not accept any gift unless the gift can be used with the purpose and mission of grace House Akron, Inc.

No irrevocable gift, will be accepted if under any reasonable set of circumstances, the gift would jeopardize the donor's financial security.

Grace House Akron, Inc. will not offer advice about the tax or other treatment of gifts and will encourage donors to seek advice from their professional advisors.

Grace House Akron, Inc. will accept donations of cash or publicly traded securities. Gifts of in-kind services will be accepted at the discretion of Grace House Akron, Inc.

Other gifts, real property, personal property, in=kind gifts, non-liquid securities and contributions whose sources are not transparent or whose use is restricted in some manner, must be reviewed prior to acceptance due to the obligations raised or liabilities they may pose for Grace House Akron, Inc.

Grace House Akron, Inc. will provide acknowledgements to donors meeting IRS requirements for property received by the charity as a gift. However, except for gifts of cash and publicly traded securities, no value shall be assigned to any receipt or other form of substantiation of a gift received by Grace House Akron, Inc.

Grace House Akron, Inc. will respect the intent of the donor relating gifts for restricted purposes and those relating to the desire to remain anonymous. In respect to anonymous gifts, Grace House Akron, Inc will restrict information about the donor to only those staff members with a need to know.